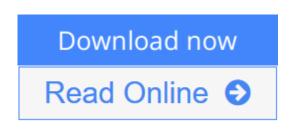


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Milton Friedman is one of the most famous economists in history, and with good reason. He revolutionized our understanding of the Great Depression, helped establish the Chicago school of economics, and was awarded the Nobel Prize in economics. But eclipsing these achievements is the vital role he played at the crux of the long debate over capitalism in America. The 1970s was an all-time nadir for free market economics in the popular imagination. At the time it seemed that state management of the economy had finally triumphed. It was Friedman who almost single-handedly kept the argument for capitalism alive, stressing that the free market is the only way to achieve prosperity—and retain personal liberty.

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"In addition to being a great innovator in economic thought, Milton, assisted by his wife Rose, helped to create a warm fellowship for young new faculty...Milton, along with Ted Schultz, George Stigler, Harry Johnson, Al Harberger, and Al Reese, created 'The Chicago School.'"

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"This volume of essays from the corpus of Friedman's work is not only welcome in light of the centennial of this brilliant intellectual's birth, but will clear the air of so many prevalent economic myths that continue to haunt us today."

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