



The Last Chance Millionaire: It's Not Too Late to Become Wealthy

By Douglas R. Andrew

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According to Doug Andrew, the bestselling author of *Missed Fortune 101*, too many Americans are being led down the wrong financial path. Even worse, many Baby Boomers find themselves panicking --fearful that they've already fallen too far behind to ever catch up. In this indispensable and eye-opening guide, Andrew provides fresh new pathways to reaching financial security -- pathways that all Americans need to consider now.

Centering on his Three Miracles of Wealth Accumulation: the Miracle of Compound Interest, the Miracle of Tax-Favored Accumulation, and the Miracle of Positive, Safe Leverage, Andrew explodes many of the commonly-held myths about 401ks, pensions, paying down one's mortgage, and other forms of retirement planning. Along the way, Andrew offers unique strategies that will not only increase your wealth, but also help readers enjoy their best years while securing their future.

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Editorial Review

From Publishers Weekly

Baby boomers, take note: traditional retirement savings wisdom won't yield you enough to live on in your golden years, warns financial adviser Andrews (*Missed Fortune*, etc.). Today's boomers are facing retirement with savings of (on average) an inadequate \$50K and are relying on outdated financial strategies to carry them through. In a clear, firm tone, Andrews explains that socking away all your savings in a 401(k), paying off your mortgage and buying a vacation home only after your primary home is paid off are all worn-out Depression era truisms that no longer apply when boomers may live 20 or even 30 years past retirement age. Andrews's last-minute catch-up plan for safely generating a livable income within the years, not decades, left until retirement mixes familiar wisdom—take advantage of compound interest, tax-favored growth and safe, reliable leverage, and don't depend on Social Security—with a refreshingly down-to-earth plan for becoming a Thriver, whose money is busily working away, tax-free or tax-reduced to provide stability and enjoyment in the golden years. This is no bathtub reading—the text is heavy on charts and graphs and percentages—but the conversational, sympathetic voice serves as a wakeup call for boomers without enough saved. (*June*)
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Review

A marvellous fantasy trip' Frank Herbert 'If Harry Potter has given you a thirst for fantasy and you have not discovered the magic of Terry Brooks, you are in for a treat' ROCKY MOUNTAIN NEWS 'Confirms Terry's place at the head of the fantasy world' Philip Pullman

About the Author

Douglas R. Andrew is the owner and president of Paramount Financial Services, Inc., a comprehensive personal and business financial planning firm. An award-winning speaker, he does dozens of seminars on personal finance each year all over the country. He lives in Salt Lake City, Utah.

Users Review

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