



The Dollar Crisis: Causes, Consequences, Cures

By Richard Duncan

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In this updated, second edition of the highly acclaimed international best seller, *The Dollar Crisis: Causes, Consequences, Cures*, Richard Duncan describes the flaws in the international monetary system that have destabilized the global economy and that may soon culminate in a deflation-induced worldwide economic slump.

The Dollar Crisis is divided into five parts:

Part One describes how the US trade deficits, which now exceed US\$1 million a minute, have destabilized the global economy by creating a worldwide credit bubble.

Part Two explains why these giant deficits cannot persist and why a US recession and a collapse in the value of the Dollar are unavoidable.

Part Three analyzes the extraordinarily harmful impact that the US recession and the collapse of the Dollar will have on the rest of the world.

Part Four offers original recommendations that, if implemented, would help mitigate the damage of the coming worldwide downturn and put in place the foundations for balanced and sustainable economic growth in the decades ahead.

Part Five, which has been newly added to the second edition, describes the extraordinary evolution of this crisis since the first edition was completed in September 2002. It also considers how the Dollar Crisis is likely to unfold over the years immediately ahead, the likely policy response to the crisis, and why that response cannot succeed.

The Dollar Standard is inherently flawed and increasingly unstable. Its collapse will be the most important economic event of the 21st Century.

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The Dollar Crisis: Causes, Consequences, Cures By Richard Duncan Bibliography

- Sales Rank: #234463 in eBooks
- Published on: 2011-10-31
- Released on: 2011-10-31
- Format: Kindle eBook

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Editorial Review

Review

Posterity may remember *The Dollar Crisis* as a seminal book in the field of 21st century economics. Indeed, rarely has a book offered such a grim yet, well argued view of the current economic situation facing the world.-- **Steven Irvine**, *FinanceAsia* Duncan writes like a man who's already seen tomorrow. -- **James Grant**, *Grant's Interest Rate Observer* I held a class for about 150 people on the book entitled "*The Dollar Crisis*," authored by Richard Duncan. If you want to better understand why the real estate bubble bust and the crash of the dollar will probably lead to a prolonged recession, you may want to read this book sooner rather than later. In a nutshell, we really do not have a real estate bubble... the world is in a currency bubble. In other words, the governments of the world have printed too much "funny" money and cash will soon turn to trash. Even if you are not in real estate or are saving dollars, you may want to read this book to find out what you need to invest in now, before the bubble bursts. If you are in stocks and mutual funds, you definitely want to read this book.-- **Robert Kiyosaki**, author of *Rich Dad, Poor Dad* I would like every one of my subscribers to click on to Amazon.com and buy a new book that has just been published entitled, "The Dollar Crisis, Causes, Consequences, Cures." The book costs around twenty bucks and is worth ten times that amount. The author, Richard Duncan has a great background and is as smart as they come. He explains why he sees a crashing dollar and a severe recession coming up in the US – plus a world recession. This is no wild-eyed guru, this is a guy who knows what he's talking about and a guy who understands money and the world monetary system – he's worked for both the World Bank and the International Monetary Fund. Please buy this book!-- Richard Russell, *Dow Theory Letters* Richard Duncan crisply explains why payback time for years of credit excesses, payments imbalances and securitized sub-par lending is imminent. Mr Greenspan, your time is up. --**Philip Bowring**, *International Herald Tribune* Richard Duncan's excellent book... we cannot recommend it enough.-- **Bill Bonner**, *The Daily Reckoning* Richard Duncan... is one of the brightest financial analysts I know. Richard is the author of one of my favorite books called *The Dollar Crisis: Causes, Consequences, Cures*-- **John Mauldin**, *Thoughts from the Frontline* For a preview of how it might play out, consult Richard Duncan's recently revised book, *The Dollar Crisis: Causes, Consequences, Cures*. Just try to sleep after digesting its thesis that the world's biggest economy is looking like a huge and growing Ponzi scheme.--**William Pesek Jr.**, *International Herald Tribune*

From the Inside Flap

"Posterity may remember *The Dollar Crisis* as a seminal book in the field of 21st century economics. Indeed, rarely has a book offered such a grim yet, well argued view of the current economic situation facing the world."

—**Steven Irvine**, *FinanceAsia*

"Duncan writes like a man who's already seen tomorrow."

—**James Grant**, *Grant's Interest Rate Observer*

"I held a class for about 150 people on the book entitled "*The Dollar Crisis*," authored by Richard Duncan. If you want to better understand why the real estate bubble bust and the crash of the dollar will probably lead to a prolonged recession, you may want to read this book sooner rather than later. In a nutshell, we really do not have a real estate bubble... the world is in a currency bubble. In other words, the governments of the world have printed too much "funny" money and cash will soon turn to trash. Even if you are not in real estate or are saving dollars, you may want to read this book to find out what you need to invest in now, before the bubble bursts. If you are in stocks and mutual funds, you definitely want to read this book."

—**Robert Kiyosaki**, author of *Rich Dad, Poor Dad*

"I would like every one of my subscribers to click on to Amazon.com and buy a new book that has just been published entitled, *The Dollar Crisis, Causes, Consequences, Cures*. The book costs around twenty bucks and is worth ten times that amount. The author, Richard Duncan has a great background and is as smart as they come. He explains why he sees a crashing dollar and a severe recession coming up in the plus a world recession. This is no wild-eyed guru, this is a guy who knows what he's talking about and a guy who understands money and the world monetary system – he's worked for both the World Bank and the International Monetary Fund. Please buy this book!"

—**Richard Russell**, *Dow Theory Letters*

"Richard Duncan crisply explains why payback time for years of credit excesses, payments imbalances and securitized sub-par lending is imminent. Mr Greenspan, your time is up."

—**International Herald Tribune**

"Richard Duncan's excellent book... we cannot recommend it enough."

—**Bill Bonner**, *The Daily Reckoning*

"Richard Duncan... is one of the brightest financial analysts I know. Richard is the author of one of my favorite books called *The Dollar Crisis: Causes, Consequences, Cures*."

—**John Mauldin**, *Thoughts from the Frontline*

"For a preview of how it might play out, consult Richard Duncan's recently revised book, *The Dollar Crisis: Causes, Consequences, Cures*. Just try to sleep after digesting its thesis that the world's biggest economy is looking like a huge and growing Ponzi scheme."

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From the Back Cover

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Users Review

From reader reviews:

Lila Smith:

Here thing why this *The Dollar Crisis: Causes, Consequences, Cures* are different and trusted to be yours. First of all reading through a book is good nonetheless it depends in the content than it which is the content is

as yummy as food or not. The Dollar Crisis: Causes, Consequences, Cures giving you information deeper and in different ways, you can find any book out there but there is no guide that similar with The Dollar Crisis: Causes, Consequences, Cures. It gives you thrill looking at journey, its open up your current eyes about the thing that happened in the world which is maybe can be happened around you. It is easy to bring everywhere like in area, café, or even in your means home by train. When you are having difficulties in bringing the paper book maybe the form of The Dollar Crisis: Causes, Consequences, Cures in e-book can be your alternate.

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Diana Johnson:

Playing with family in a park, coming to see the ocean world or hanging out with pals is thing that usually you will have done when you have spare time, subsequently why you don't try matter that really opposite from that. One particular activity that make you not sensation tired but still relaxing, trilling like on roller coaster you already been ride on and with addition details. Even you love The Dollar Crisis: Causes, Consequences, Cures, it is possible to enjoy both. It is very good combination right, you still would like to miss it? What kind of hangout type is it? Oh can occur its mind hangout folks. What? Still don't understand it, oh come on its identified as reading friends.

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