



# Performance Measurement for Alternative Investments

By Timothy F. Peterson

Download now

Read Online 

## Performance Measurement for Alternative Investments By Timothy F. Peterson

Despite enormous growth in alternative investment, performance measurement practices in this area are rough around the edges. Performance analysts tasked with measuring and reporting the returns of alternative assets face issues regarding which return method to use, leverage that creates negative denominators in the return calculation, a host of valuation concerns, and challenges associated with benchmarking these unique strategies.

Performance Measurement for Alternative Investments is the first of its kind to explain how to overcome these major hurdles, and seeks to help unite two worlds that heretofore have been kept fairly well apart: that of the performance analyst seeking to communicate results to stakeholders, and that of the portfolio manager responsible for investment decision making.

Author Timothy Peterson, a Partner at Ashland Partners with executive responsibility for over 100 client relationships, including the firm's largest household name clients, is an investment performance measurement expert who specialises in alternative assets.

The job of a performance measurement analyst is to calculate and report the rate of return on investments. These returns are reported to existing investors, and often reported to prospective clients as part of a marketing initiative. For traditional investment management (stocks and bonds) this is relatively simple and ample resources exist to aid a performance analyst or portfolio manager in that regard. However, for alternative investment (venture capital, private equity, hedge funds), calculation and reporting investment returns is more complicated. This book explains how to calculate and report those returns it is a how to manual designed with the practitioner in mind, the person that is actually tasked with calculating and presenting investment results.

As the investment community and infrastructure globalizes, non-U.S. firms must become increasingly aware of what is arguably the strictest investment regulatory environment in the world. No firm that hopes to market or operate in the U.S. can

do so without a fairly comprehensive understanding of the thousands of pages of regulation that govern investment advisers, companies, and securities issuance in the U.S.

Performance Measurement for Alternative Investments:

- Enables the reader to correctly calculate long-short performance;
- Provides a general hierarchy for performance presentations that addresses all the various fee and expense treatments associated with alternative investment vehicles;
- Describes how to calculate and report returns on derivatives and other assets that use notional values; and
- Addresses the challenges and potential solutions of benchmarking alternative investment strategies.

 [Download Performance Measurement for Alternative Investment ...pdf](#)

 [Read Online Performance Measurement for Alternative Investme ...pdf](#)

# Performance Measurement for Alternative Investments

*By Timothy F. Peterson*

## **Performance Measurement for Alternative Investments** By Timothy F. Peterson

Despite enormous growth in alternative investment, performance measurement practices in this area are rough around the edges. Performance analysts tasked with measuring and reporting the returns of alternative assets face issues regarding which return method to use, leverage that creates negative denominators in the return calculation, a host of valuation concerns, and challenges associated with benchmarking these unique strategies.

*Performance Measurement for Alternative Investments* is the first of its kind to explain how to overcome these major hurdles, and seeks to help unite two worlds that heretofore have been kept fairly well apart: that of the performance analyst seeking to communicate results to stakeholders, and that of the portfolio manager responsible for investment decision making.

Author Timothy Peterson, a Partner at Ashland Partners with executive responsibility for over 100 client relationships, including the firm's largest household name clients, is an investment performance measurement expert who specialises in alternative assets.

The job of a performance measurement analyst is to calculate and report the rate of return on investments. These returns are reported to existing investors, and often reported to prospective clients as part of a marketing initiative. For traditional investment management (stocks and bonds) this is relatively simple and ample resources exist to aid a performance analyst or portfolio manager in that regard. However, for alternative investment (venture capital, private equity, hedge funds), calculation and reporting investment returns is more complicated. This book explains how to calculate and report those returns it is a how to manual designed with the practitioner in mind, the person that is actually tasked with calculating and presenting investment results.

As the investment community and infrastructure globalizes, non-U.S. firms must become increasingly aware of what is arguably the strictest investment regulatory environment in the world. No firm that hopes to market or operate in the U.S. can do so without a fairly comprehensive understanding of the thousands of pages of regulation that govern investment advisers, companies, and securities issuance in the U.S.

Performance Measurement for Alternative Investments:

- Enables the reader to correctly calculate long-short performance;
- Provides a general hierarchy for performance presentations that addresses all the various fee and expense treatments associated with alternative investment vehicles;
- Describes how to calculate and report returns on derivatives and other assets that use notional values; and
- Addresses the challenges and potential solutions of benchmarking alternative investment strategies.

## Performance Measurement for Alternative Investments By Timothy F. Peterson Bibliography

- Sales Rank: #2463017 in Books
- Published on: 2015-06-22
- Binding: Paperback
- 378 pages

 [Download Performance Measurement for Alternative Investment ...pdf](#)

 [Read Online Performance Measurement for Alternative Investme ...pdf](#)

## **Download and Read Free Online Performance Measurement for Alternative Investments By Timothy F. Peterson**

---

### **Editorial Review**

#### Review

An excellent book on a subject not covered that well in current literature.

All chapters are worth reading but Chapter 2 - The Mathematics of Return Calculation, Chapter 13 Treatment on Fees and expenses and Chapter 14 Benchmarking alternative Investment Strategies are particularly worth the read. --Carl Bacon, Risk Books Customer

#### About the Author

Timothy F. Peterson, CFA, CAIA, CIPM is a Partner with Ashland Partners & Company, LLP, a global investment-specialist CPA firm, providing audit and consulting services to hundreds of hedge funds, private equity and real estate firms, RIA's, investment companies, and insurance companies worldwide. Prior to joining Ashland Partners, Timothy served as the CFO for a Houston-based financial firm where he had responsibility for co-managing an option based hedging strategy as well as the firm's real estate portfolio. Other experience includes serving as Global Head of Performance and Attribution for an international asset management firm, and as Director of Performance Reporting for a leading national SMA wrap fee investment manager.

Timothy is a dual graduate of the University of Colorado where he earned a Master of Science Degree in Finance as well as a Bachelor of Arts Degree in Economics. He is a Chartered Financial Analyst, a Chartered Alternative Investment Analyst, and has earned the Certificate in Investment Performance Measurement.

Timothy is an investment performance measurement expert with specialization in alternative assets. He has been involved with examination grading and curriculum review for all three of the designations he holds: CFA, CAIA, and CIPM. Professional volunteer work also includes serving on the REIS Council, chair of the REIS Compliance working group, chair of the REIS Performance Measurement Resource Manual working group, member of the REIS Implementation Survey working group, and Treasurer for the CU Boulder Alumni Association Board of Directors. Timothy has authored numerous papers and articles and has spoken at conferences around the world on topics such as valuation policy, performance reporting practices, and internal controls.

### **Users Review**

#### **From reader reviews:**

#### **Robin Almeida:**

The book Performance Measurement for Alternative Investments can give more knowledge and also the precise product information about everything you want. Why must we leave the good thing like a book Performance Measurement for Alternative Investments? A number of you have a different opinion about reserve. But one aim this book can give many facts for us. It is absolutely suitable. Right now, try to closer along with your book. Knowledge or info that you take for that, you can give for each other; you could share all of these. Book Performance Measurement for Alternative Investments has simple shape however you know: it has great and large function for you. You can look the enormous world by wide open and read a e-book. So it is very wonderful.

**Faye Berg:**

What do you concerning book? It is not important along with you? Or just adding material if you want something to explain what yours problem? How about your time? Or are you busy individual? If you don't have spare time to accomplish others business, it is make one feel bored faster. And you have time? What did you do? Every person has many questions above. They need to answer that question simply because just their can do that will. It said that about reserve. Book is familiar on every person. Yes, it is correct. Because start from on kindergarten until university need this specific Performance Measurement for Alternative Investments to read.

**Margaret Conley:**

The event that you get from Performance Measurement for Alternative Investments could be the more deep you rooting the information that hide inside the words the more you get enthusiastic about reading it. It doesn't mean that this book is hard to be aware of but Performance Measurement for Alternative Investments giving you buzz feeling of reading. The copy writer conveys their point in selected way that can be understood by anyone who read this because the author of this reserve is well-known enough. That book also makes your vocabulary increase well. Therefore it is easy to understand then can go along, both in printed or e-book style are available. We recommend you for having this specific Performance Measurement for Alternative Investments instantly.

**Kenneth Sigler:**

The particular book Performance Measurement for Alternative Investments has a lot details on it. So when you make sure to read this book you can get a lot of profit. The book was written by the very famous author. The writer makes some research just before write this book. This specific book very easy to read you will get the point easily after reading this article book.

**Download and Read Online Performance Measurement for Alternative Investments By Timothy F. Peterson #1TKIRSBCLAF**

## **Read Performance Measurement for Alternative Investments By Timothy F. Peterson for online ebook**

Performance Measurement for Alternative Investments By Timothy F. Peterson Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Performance Measurement for Alternative Investments By Timothy F. Peterson books to read online.

### **Online Performance Measurement for Alternative Investments By Timothy F. Peterson ebook PDF download**

#### **Performance Measurement for Alternative Investments By Timothy F. Peterson Doc**

**Performance Measurement for Alternative Investments By Timothy F. Peterson Mobipocket**

**Performance Measurement for Alternative Investments By Timothy F. Peterson EPub**

**1TKIRSBCLAF: Performance Measurement for Alternative Investments By Timothy F. Peterson**