



Europe and the Governance of Global Finance

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The European Union (EU) has emerged as a central actor in financial governance. Hardly any corner of European financial markets remains untouched by EU rules, and key regulatory competences have been shifted from national authorities to supranational ones. At the same time, the global context has become ever more important for how and to what effect the EU regulates its financial markets. On the one hand, EU policymaking is embedded in global initiatives such as the Basel Committee on Banking Supervision. On the other hand, the EU now rivals the USA in its ability to shape global rules. Scholars and practitioners cannot make sense of EU rulemaking without studying its links to global financial governance, just as to understand how global initiatives evolve they have to appreciate the rise of the EU as a global regulatory force.

This book charts and analyses this centrality of the European-global link in financial governance for the first time. Its chapters, written by experts in the specific fields, cover the whole breadth of financial markets. They range from banking, auditing and accounting to derivatives trading, money laundering, and tax governance. This book offers comprehensive coverage of: how and why global and European financial governance have co-evolved over time; how global and European rules, institutions, and actors are linked today; and what this implies for future global and European financial governance. It is essential reading for anyone who wants to understand the dynamics of either global or European financial regulation.

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Editorial Review

Review

Europe and the Governance of Global Finance has efficacious value ... the authors do not waste time with long theoretical elaborations, but immediately proceed to chronicle and assess the interaction between European and non-European global financial regulation. This renders the book insightful and clear, despite the complex and technical nature of the subject matters. Fabienne Zwagemakers, LUISS University, Rome ,Plurilogue: Politics and Philosophy Reviews Journal ...the volume offers a new analytic lens by focusing on the changing role of the EU relative to the US in shaping global financial governance...highly recommended for students and academics as well as practitioners interested in European and global finance. Eileen Keller, Journal of Common Market Place Studies

About the Author

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Daniel Mugge is an Associate Professor in Political Economy at the University of Amsterdam. His research focuses on finance and its governance and the political economy of macroeconomic indicators. In the EU-funded GR:EEN project on Europe's role in the world (2011-2015) he leads the work on finance. In 2009 his dissertation was awarded the Jean Blondel prize for best European political science thesis of the year. Mugge was a visiting scholar at Harvard's Center for European Studies in 2012 and is co-editor of the Review for International Political Economy.

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